Ulm University admissions statutes for the consecutive English language Master Programme in Finance of 4 March 2014

In accordance with § 63 (2) sentence 1, § 60 (2) sentence 2 and § 29 (2) sentence 6 of the Law on Higher Education of the Land of Baden-Württemberg (“Landeshochschulgesetz” = LHG) in the version of 1 January 2005 (Law Gazette p. 1 ff), last amended by article 2 of the Law on the introduction of a constituted student body and the advancement of further academic education (Verfasste-Studierendenschafts-Gesetz – VerfStudG) of 10 July 2012 (Law Gazette no. 11, p. 457 ff), the Senate of Ulm University adopted the following statutes on 20 February 2014.

Preliminary remarks on language use

According to Article 3 (2) Basic Law men and women have equal rights; all male designations of persons and positions used in these statutes apply equally to women and men.

§ 1 Scope of application

Ulm University allocates the study places available in its master programme in Finance according to the following provisions.

§ 2 Deadline and form

(1) German applicants apply to Ulm University by completing the application form provided by Ulm University. The application for admission to the first subject-specific semester and all pertinent proof must have been received by 30 April.

Foreign nationals including EU citizens and EEA nationals apply via uni-assist e.V.. § 5 (3) of the admissions and enrolment statutes of Ulm University apply.

(2) The following documents must be enclosed with the application:

a) Proof of compliance with the requirements listed in § 3,

b) Evidence stating whether the applicant has lost their right to be examined in the master programme in Finance or any other study course with essentially the same content at any institute of higher education in Germany or abroad. The subject-specific study and examination regulations indicate which study courses are deemed to be related.
(3) Where such proof is not in German or English, a certified translation into German or English is required.

(4) As a rule, students are admitted once per year starting in the winter semester.

(5) Paragraphs 1-4 do not apply to applicants in double degree programmes; here agreements between partner universities have precedence. Exact terms, conditions and deadlines for application as well as information about the admission procedure and the required documents must be published on the partner university's website. The same applies to §§ 4 and 5 of these statutes.

§ 3 Entrance requirements

(1) Entrance is subject to the following requirements:

1. Proof of a bachelor degree with above-average examination results in the study course “Mathematics” or any other study course with a strong focus on mathematics, at any university in Germany or abroad —or any degree recognised as equivalent— after completion of three years of study or more,

and

2. Proof of adequate English language competence (usually the Test of English as a Foreign Language (TOEFL) with a minimum of 570 points (paper-based TOEFL) or 230 points (computer-based TOEFL) or 88 points (internet-based TOEFL) or any comparable proof (e.g. IELTS with 6.5 points or more)).

No. 2 does not apply to applicants who are native speakers of English, or who had English as their only language of instruction during their bachelor or other degree programme.

(2) Compliance with the entrance requirements pursuant to § 3 (1) no.1 is measured against the following criteria:

a) The aggregate mark of the bachelor degree or equivalent degree or, where this has not yet been determined, the grade average of examination results obtained prior to the application,

b) The grade average from study achievements in three or more of the following subjects which the student must have attended a minimum of 2 semesters each

   aa) Pure mathematics

   bb) Probability theory/statistics

   cc) Applied mathematics (numerical analysis)

   dd) Finance

   ee) Computer science/programming
(3) The assessment criterion used is the weighted mean value of the study achievements named in § 3 (2a,b) above. The study achievement described in paragraph 2a is weighted by a factor of 1; the grade average under paragraph 2b is weighted by a factor of 5.

(4) The examination result is deemed to be above-average in the meaning of § 3 (1) no.1 if the weighted mean value as defined in § 3 (3) is not less than 3.5 points on a scale of 0 (insufficient) to 5 (excellent).

(5) The admissions committee decides on the equivalence of applicants' previous education and the comparability of qualified degrees. Recognition of foreign degrees must comply with the recommendations of the Conference of the Ministers of Culture ("Kultusministerkonferenz") as well as any agreements within the framework of university partnerships. In case of doubt, the Central Office for Foreign Education ("Zentralstelle für ausländisches Bildungswesen" = ZAB) is consulted.

§ 4 Admission procedure

(1) The presidential board decides on admissions at the recommendation of the admissions committee.

(2) The application must be rejected if

   a) the requirements listed in §§ 2 and 3 above are not fulfilled, or

   b) the applicant has lost his/her right to be examined in the master programme in Finance or in any other study course with essentially the same content or is in the process of being examined in any such study course.

(3) Applicants can be admitted subject to reservations if the bachelor degree has not yet been granted due to pending examination results or, in view of the applicant's previous academic performance, it is to be expected that the bachelor degree will be granted and related criteria under § 3 (3) will generally be met at the time of enrolment for the master programme.

(4) In all other respects, the provisions related to admission procedures in general as stated in the admissions and enrolment statutes of Ulm University remain unaffected.

§ 5 Admissions committee

(1) The admissions committee consists of two or more members. At the request of the student members of the faculty council, one student may join them in an advisory capacity.

(2) The members of the admissions committee and their deputies are appointed by the board of the Faculty of Mathematics and Economics. The members' term in office is three years. They may be reappointed.
§ 6 Coming into effect

(1) These statutes come into effect on the day after their publication in the official information bulletin (“Amtliche Bekanntmachungen”) of Ulm University. They are first applicable to the admission procedure for the winter semester 2014/15.

(2) At the same time, Ulm University’s admissions statutes for the consecutive English language master programme in Finance of 6 May 2009 (official bulletin of Ulm University No. 6 p. 89-92) cease to have effect.

Ulm, 4 March 2014

signed
Prof. Dr. K. J. Ebeling
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