



Universität Ulm

Bachelor of Science Management and Economics (PO
2019)

Introduction to Principles of Auditing

Code 8218470229

ECTS credits 3

Attendance time 2

Language of instruction german

Duration 1

Cycle each Winter Semester

Coordinator

Instructor(s) Professor Dr. Klaus R. Müller, Honorary professor of the University of Ulm

Allocation of study programmes

- B.Sc. Management and Economics,
- B.Sc. Business Mathematics,
- B.Sc. Business Chemistry,
- B.Sc. Business Physics
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Recommended prerequisites

Module "Financial Accounting" and "Managerial Accounting"

Learning objectives

In addition to the modules "Intermediate Financial Accounting" and "Advanced Financial Accounting", in this module students learn basic knowledge and contents of the auditing profession in Germany. At the beginning of the course, the economic motivation and history of auditing are explained. Subsequently, important processes of compulsory audits of financial statements of positions in accordance with commercial law are described and basic national and international conditions of auditing are explained. Starting point is the risk-based and process-based focus of the audit approach. In addition to the statutory audit services, a selection of services provided voluntarily by auditors is discussed. After a successful completion of this module, students know the basic terminologies and procedures of an annual audit. This module is particularly

suitable for students who aim to enter the auditing profession when they have completed their studies.

Syllabus

- Motivation of audit services
- Theoretical aspects of the auditing process
- Access to the auditing profession
- Professional organisations
- Auditing standards
- Responsibility of the auditor
- Basic conditions of the auditing process
- Acceptance of an audit engagement and audit planning

Literature

- Marten, K.-U./Quick, R./Ruhnke, K. (2011): Wirtschaftsprüfung Grundlagen des betriebswirtschaftlichen Prüfungswesens nach nationalen und internationalen Normen, 4th revised edition, Stuttgart.
- Marten, K.-U./Quick, R./Ruhnke, K. (2006): Lexikon der Wirtschaftsprüfung - Nach nationalen und internationalen Normen, Düsseldorf.
- IDW Auditing Standards
- IDW Auditing Practice Statements
- International Standards on Auditing (ISA)

Teaching and learning methods

Lecture (2 lecture hours per week)

Workload

Attendance: 40 hrs
Individual study: 50 hrs
Total: 90 hrs

Assessment

The grade of the module will be the grade of the written exam. No prerequisites are necessary for exam registration.

Grading procedure

The grade of the module will be the grade of the exam.

Basis for

Schwerpunktfach Rechnungswesen und Wirtschaftsprüfung, Wahlpflicht BWL
