

Seminar in Banking

Covid-19 and Banking

Prof. Dr. Andre Guettler – Winter term 2020/21

The Covid-19 pandemic has an ongoing impact on the whole economy, putting the financial sector under immense stress. The focus on banks and central banks and how they have dealt with this event (so far).

Topics:

Topics (note that these are very recent papers that may be updated until the seminar starts):

1. Hartley, Jonathan and Rebucci, Alessandro, An Event Study of COVID-19 Central Bank Quantitative Easing in Advanced and Emerging Economies (May 22, 2020).

URL: <https://ssrn.com/abstract=3607645>

2. Elenev, Vadim and Landvoigt, Tim and Van Nieuwerburgh, Stijn, Can the COVID Bailouts Save the Economy? (May 11, 2020).

URL: <https://ssrn.com/abstract=3593108>

3. Li, Lei and Strahan, Philip E. and Zhang, Song, Banks as Lenders of First Resort: Evidence from the COVID-19 Crisis (June 6, 2020). URL: <https://ssrn.com/abstract=3606279>

4. Chen, Haiqiang and Qian, Wenlan and Wen, Qiang, The Impact of the COVID-19 Pandemic on Consumption: Learning from High Frequency Transaction Data (April 6, 2020).

URL: <https://ssrn.com/abstract=3568574>

5. Reinders, Henk Jan and Schoenmaker, Dirk and Van Dijk, Mathijs A., Is COVID-19 a Threat to Financial Stability in Europe? (June 23, 2020)

URL: <https://ssrn.com/abstract=3633932>

Further information:**#What is the seminar's goal:**

You should read the allocated academic paper as well as a few closely related papers (usually, they are mentioned in the paper). The seminar thesis and its corresponding presentation need to summarize the allocated paper and it should also discuss the paper's strengths and weaknesses. The strengths are usually easy to list because authors mention them clearly. Weaknesses are more difficult to detect and for that reason you need to read other papers that may have taken a different / better approach or data etc. Note that you are not required to replicate any of the paper's empirical results.

#Details with respect to the seminar thesis:

Please write around 10 pages (12 font Times New Roman, 1.5 line spacing) of text if you are a group of two students and around 13 pages if you are a group of three students. References, tables, and figures are on top of that page count. Please put all figures and tables on separate pages (for a formatting example see, e.g., https://www.uni-ulm.de/fileadmin/website_uni_ulm/mawi.inst.120/Lehrstuhl/Example_WP_style1.pdf). Please try to replicate key aspects of one academic paper and relate to 2-5 closely related academic papers.

#Details with respect to the presentation:

You have 30 minutes to present your work; followed by around 15 minutes of discussion. That makes 10 to 12 content slides. You are required to send your presentation as a PDF file (!) the day BEFORE the presentation. To be fair to everyone, I do not accept later updates. Most likely, the presentation will be hosted by BigBlueButton.