



**Admissions statutes of Ulm University for  
the consecutive, English-taught master's programme in  
"Finance"  
of 18 December 2018**

Based on the Federal State Higher Education Act Baden-Württemberg (Landeshochschulgesetz-LHG) of 1 January 2005 (law gazette p. 1 ff) amended several times, last amended by article 1 of the act on the further development of higher education legislation (HRWeitEG) of 13 March 2018 (law gazette, p.85 ff), the Senate of Ulm University, in its meeting on 12 December 2018, adopted the following statutes.

**§ 1 Scope of application**

Ulm University allocates the places in its master's programme in "Finance" according to the following provisions.

**§ 2 Deadline and form**

(1) Students are admitted once per year to the respective winter semester. Ulm University must have received the application for admission to the first semester in the programme in the required form together with all required proof by 30 April of the respective year. German nationals and foreign nationals with a German education certificate as indicated in § 3 (1a) submit their application to Ulm University. Foreign nationals as well as EU and EEA citizens with a foreign education certificate as indicated in § 3 (1a) apply via uni-assist e.V.

(2) The application must be submitted electronically unless an electronic application were to constitute hardship for the applicant. Hardship is given where applicants can credibly demonstrate that they were not able to or limited in their ability to use electronic data transfer for reasons beyond their control. Applications to Ulm University are to be submitted in the form prescribed by Ulm University. The form of the application follows the general provisions on admission procedures in the applicable version of Ulm University's statutes on admission and enrolment.

(3) The following documents must be enclosed with the application:

- a) proof of compliance with the requirements listed in § 3,
- b) Statement declaring whether the applicant has lost their right to examination or is in the process of being examined in any master's programme in Finance or any other programme with essentially the same content at any university in Germany. The subject-specific study and examination regulations indicate which study programmes are deemed to be related.

(4) Where such proof is not in German or English, an official translation into German or English is required.

(5) Paragraphs 1 – 4 do not apply to applicants in double degree or joint degree programmes; here, university partnership agreements take precedence. Application procedures and periods as well as information on admission procedures and required documents must be specified on the websites of the respective partner universities. This applies analogously to §§ 4 and 5 of these statutes. If no such agreements are in place, application procedures and periods follow the provisions applicable to Germans defined in these statutes.

### **§ 3 Entrance requirements**

(1) Entrance is subject to the following requirements:

- a) proof of a bachelor's degree with above-average examination results in mathematics or any other programme with a strong mathematical orientation obtained at any German or foreign university, or any qualification which is recognised as equivalent after completion of at least three years of study  
and
- b) proof of an adequate command of English demonstrated by
  - 6.5 points or more in the International English Language Testing System (IELTS); if both IELTS score and Common European Framework (CEF) level are indicated, the higher language level is considered,
  - First Certificate in English (A), Certificate in Advanced English (A-C) or Certificate of Proficiency in English (A-C) in Cambridge exam
  - 88 points or more in the Test of English as a Foreign Language internet-based (TOEFL iBT),
  - level III or level IV of the UNICert®,

§ 3 (1b) does not apply to applicants who are native English speakers or whose academic degree programme was taught exclusively in English. Moreover, the admissions committee may decide on exemptions in justified exceptions in agreement with the head of the language centre. The statutes on language skills required for studies at Ulm University apply as amended. The certificate of language proficiency can be submitted later but not later than the time of enrolment.

(2) For the evaluation of entrance requirements under § 3 (1 no. 1), the following is considered:

- a) the overall grade of the bachelor's or equivalent degree or, if this has not yet been determined, the average grade of the examinations completed by the time of application;
- b) The grade point average of individual grades in not less than three of the following subjects with a minimum study volume of 2 semesters (or 2 terms)
  1. Pure mathematics
  2. Probability theory/statistics
  3. Applied mathematics (except achievements under 2.)
  4. Financial Economics
  5. Computer Science/programming skills
- c) The evaluation of b) can also take into account successful coursework completed in a master's programme.

(3) The weighted mean value of the study achievements indicated under § 3 (2a and b) serve as criteria for evaluation. The study achievement under para. 2a) is assigned a weighting factor of 1; the average grade calculated under para. 2b) is assigned a factor of 5.

(4) An examination result as defined in § 3 (1a) is above average if the weighted mean value according to § 3 (3) is 3.5 points or more on a scale of 0 (fail) to 5 (excellent).

#### **§ 4 Admission procedure**

(1) Admission is decided by the Board (*Präsidium*) at the proposal of the admissions committee.

(2) The application for admission must be rejected if the requirements listed in § 2 and § 3 are not fulfilled or the applicant has lost the right to examination in the master's programme in Finance or in any other study programme with essentially the same content at any German university or is in the process of being examined in any such study programme.

(3) In any other respect, the applicable provisions on admission stated in Ulm University's statutes on admission and enrolment as amended remain unaffected.

#### **§ 5 Admissions committee**

(1) The admissions committee consists of two or more persons from the Faculty of Mathematics and Economics. The members choose a chairperson and their deputy from among themselves.

(2) The members of the admissions committee are appointed by the Faculty named in para. 1 above. The members' term of office is three years. Reappointment is possible. At the request of the student members of the Faculty Council, student representative(s) may join the committee in an advisory capacity.

(3) The admissions committee determines the equivalence of previous education and the comparability of academic degrees. The recognition of foreign degrees must comply with the recommendations of the Standing Conference of the Ministers of Education and Cultural Affairs and the agreements made as part of university partnerships. In cases of doubt, the Central Office for Foreign Education (*ZAB*) must be heard.

## **§ 6 Effective date**

(1) These statutes come into effect on the day after their publication in the official information bulletin ("Amtliche Bekanntmachungen") of Ulm University. They first apply to winter semester 2019/20 admissions.

(2) At the same time, the admissions statutes of Ulm University for the consecutive English-taught master's programme in Finance of 4 March 2014 (Official Information Bulletin of Ulm University No. 7 of 6 March 2014, p. 277-80) cease to have effect.

Ulm, 18 December 2018

signed

Prof. Dr.-Ing. Michael Weber  
President of Ulm University